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FOR IMMEDIATE RELEASE

### **Naanovo Celebrates its Tenth Year Anniversary with the Opening of Two New Subsidiaries**

*Ottawa, January 14, 2011:* - Naanovo Energy Inc., a member of the Naanovo Group of Companies, announced today that it has established a subsidiary company in South Africa, called **Naanovo Energy South Africa (Pty) Ltd.**, to be located in Nelspruit, Mpumalanga, and a Middle East subsidiary company called **Naanovo MENA Energy LLC** to be located in Dubai, United Arab Emirates.

Naanovo Energy South Africa (Pty) Ltd. (Naanovo South Africa) is planning to develop two 14 MW waste to energy (WTE) plants as well as a 100 MW concentrated solar power (CSP) plant in South Africa at locations yet to be determined.

Naanovo MENA Energy LLC (Naanovo MENA) will be looking to establish a pilot CSP plant within close proximity to Dubai to demonstrate Naanovo's CSP capability with the objective of identifying strategic sites for larger scale CSP plants to be built over the next 5 years. The company will also be following up on WTE opportunities that currently exist in several countries throughout the Middle East and Northern Africa region.

Naanovo Energy Inc., the parent company, is an Alberta corporation, established in 2001 as an alternative energy technology company and has since transformed itself and its subsidiaries into a multinational CSP and Waste to Energy (WTE) project development company.

The Naanovo Group of Companies now comprises subsidiaries and affiliated companies in the United Kingdom, the Gambia, Uganda, Nigeria, Guatemala, Brazil, South Africa, the UAE, the United States and Canada, all specializing in WTE and CSP projects.



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