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FOR IMMEDIATE RELEASE

### **Naanovo Energy to Build Waste to Energy (WTE) Plant in Nigeria**

*Ottawa, January 18, 2010:* - Naanovo Energy Inc., a member of the Naanovo Group of Companies, announced today that it has established an affiliate company in Nigeria, called **Naanovo Energy (Nigeria) Limited**, and the company is now finalising arrangements to build a 42 MW WTE Plant in Lagos State.

The WTE facility, to be located near Epe and Badagry will be developed by Naanovo Energy Nigeria Limited, a joint company between **Naanovo Energy UK Limited** and **Greater Force Environmental Services Nigeria Limited**. Land has been set aside for the project by the Lagos State Government and the Nigerian Electricity Regulatory Commission (NERC) has offered to lease a space in the National grid for uploading the electricity generated for subsequent distribution by EKO Electricity Distribution Company Plc (EEDC). In addition to electricity, the project will also produce potable water and cinder blocks.

The 42 MW WTE project is expected to commence construction by September 2010 and be operational by September 2012, and will be the first of its kind in Lagos State. Interest has already been expressed by other states in Nigeria for Naanovo's WTE solution and the company fully expects to explore other opportunities across Nigeria in the coming months.

Naanovo Energy Inc., the parent company, is an Alberta corporation, established in 2001 as an alternative energy technology company and has since transformed itself and its subsidiaries into a multinational CSP and Waste to Energy (WTE) project development company.

The Naanovo Group of Companies now comprises subsidiaries and affiliated companies in the UK, the Gambia, Uganda, Nigeria, Syria, Guatemala, El Salvador, Brazil the United States and Canada, all specializing in WTE and CSP projects.

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