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FOR IMMEDIATE RELEASE

### **Naanovo Energy to Build Waste to Energy (WTE) Plant in St Kitts and Nevis**

*Ottawa, August 2, 2011:* Naanovo Energy Inc., a member of the Naanovo Group of Companies, announced today that it has established an affiliate company in St Kitts and Nevis, called **Naanovo-Nicol Energy Limited**, and the company has formerly engaged the St. Kitts Government to build a 7 MW WTE plant, utilizing Naanovo's proprietary WTE/Maax™ design, to be located on the island of St. Kitts near the town of Basseterre **St Kitts**.

The proposed WTE facility, to be located near the landfill site at Conaree will be developed by Naanovo-Nicol Energy Ltd., a joint company between **Naanovo Energy UK Ltd.** and **Nicol International Services Trading and Development Inc.** Land has been identified for the project by the **Solid Waste Management Corporation (SWMC)** and proposals, draft contracts and discussions are in progress with the Ministry of Public Works, Utilities and Energy regarding the leasing of space in the national grid for uploading for sale the electricity generated for subsequent distribution. In addition to electricity, the project will also produce potable water and cinder blocks.

A first of its kind in the Caribbean, the 7 MW WTE project is expected to commence construction by November 2011 and be operational by November 2013. Interest has already been expressed from other islands in the Caribbean for Naanovo's solution and the company fully expects to explore other opportunities in the Caribbean in the coming months.

When completed, the 7 MW facility will generate enough base-load power to supply 7,000 – 8,000 homes on the island. In replacing the current method of disposing of municipal solid waste into landfills, the new WTE plant will reduce the amount of harmful emissions entering the atmosphere by approximately 119,280 tons of carbon equivalent, which has the same effect as removing 29,820 cars from the road.

### **About Naanovo Energy Inc.**

Naanovo Energy Inc. is an Alberta, Canada, corporation, established in 2001 as an alternative energy technology company and has since transformed itself into a multinational project development company, specializing in Concentrated Solar Power (CSP) and Waste to Energy (WTE), with subsidiaries and affiliated companies in the UK, the Gambia, Uganda, Nigeria, Guatemala, Brazil, South Africa, the UAE, the United States and Canada, all involved in developing large-scale WTE or CSP projects.

### **About Nicol International Services Trading and Development Inc.**

Nicol International Services Trading and Development Inc. is a local, private, limited company, based in St. Kitts/Nevis, primarily established to offer cost effective solutions and services to a host of business dynamics both locally and internationally. It is the “brain child” of CEO Nigel Herbert. Providing alternative energy solutions is a priority mainly because of the established negative, costly and unsustainable effects of the use of fossil fuels. The intentions are, to promulgate alternative energy throughout the entire OECS. Logistics support, commodities trading and recycling amongst others, are also offered under our motto; *“When you think it can’t be done call us”*.

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