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FOR IMMEDIATE RELEASE

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Naanovo Plans 50 MW Solar Power Project for Uganda

Ottawa, December 4, 2009: - Naanovo Energy Inc., a member of the Naanovo Group of Companies, announced today that it has completed the feasibility study for a 50 MW Concentrated Solar Power (CSP) plant facility to be developed in Uganda. The facility to be located west of Kampala is being developed by Naanovo Energy Uganda Ltd., a company owned by Naanovo Energy UK, Ltd. (60%), and Energy Systems for Africa Ltd. (40%).

The 50 MW CSP plant will be the first phase of what is expected to be 250 MW in total of CSP systems for Uganda to be developed by the company. The project, estimated at over \$247 million, will utilize SolarMaax™ parabolic troughs provided by Naanovo's subsidiary, Solar Maax Ltd, together with steam turbines and generators and thermal storage. The project is expected to commence early in the 2010 and be completed by late 2011. With 7.5 of thermal storage, the project is expected to produce approximately 209,000,000 kWh of electricity per year and will be supplied to the grid via a 30-year Power Purchase Agreement with state owned Uganda Electricity Transmission Company Limited (UETCL).

Solar Maax Ltd. is a newly established subsidiary of Naanovo Energy UK, Ltd., a company established in 2008 and based in Reading, Berkshire, United Kingdom, and a majority owned subsidiary of Naanovo Energy Inc. a Canadian company. Naanovo Energy Inc., the parent company, is an Alberta corporation, established in 2001 as an alternative energy technology company and has since transformed itself and its subsidiaries into a multinational CSP and Waste to Energy (WTE) project development company.

Solar Maax Ltd., Naanovo Energy Uganda Ltd., Naanovo Energy UK Ltd. and Naanovo Energy Inc. are members of the Naanovo Group of Companies which comprises subsidiaries and affiliated companies in the UK, the Gambia, Syria, Guatemala, El Salvador, Brazil the United States and Canada, all specializing in WTE and CSP projects.

SolarMaaxTM is a trademark of Solar Maax Ltd., a member of the Naanovo Group of Companies.

For further information: <http://www.naanovo.com>

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